

ACCOUNTING III - B
Pierce County Careers Connection
Dual Credit Articulation Agreement

Upon completion of high school courses equivalent to the following competencies:

- Accounting for Accrued Revenue and Expenses
 - Define accounting terms related to accrued revenue and accrued expenses.
 - Identify accounting concepts and practices related to accrued revenue and accrued practices.
 - Record adjusting, closing, and reversing entries for accrued revenue.
 - Record adjusting, closing, and reversing entries for accrued expenses.

 - Distributing Dividends and Preparing a Work Sheet
 - Define accounting terms related to distributing dividends and preparing a work sheet for a merchandising business organized as a corporation.
 - Identify accounting concepts and practices related to distributing dividends and preparing a work sheet for a merchandising business organized as a company.
 - Plan end-of-fiscal-period adjustments for a merchandising business organized as a corporation.
 - Calculate federal income tax, plan and adjustments for federal income tax expense, and complete a work sheet.

 - Financial Statements and End-of-Fiscal-Period Entries for a Corporation
 - Define accounting terms related to financial statements for a merchandising business organized as a corporation.
- Identify accounting concepts and practices related to financial statements and end-of-fiscal-period entries for a merchandising business organized as a corporation.
 - Prepare and analyze an income statement for a merchandising business organized as a corporation.
 - Prepare a statement of stockholders' equity for a merchandising business organized as a corporation.
 - Prepare and analyze a balance sheet for a merchandising business organized as a corporation.
 - Record adjusting, closing, and reversing entries for a merchandising business organized as a corporation.
- Statement of Cash Flow
 - Departmental Accounting
 - Manufacturing Accounting
 - Describe the accounting environment and understand the relevance of financial information
 - Prepare budgets and perform cost volume-profit analysis to plan financial activity
 - Explain organization financing and investing activities

A student earning a “B” grade or better may earn college credit at one of the following colleges:

<u>College</u>	<u>Course</u>	<u>Credits</u>
Pierce College	ACCT& 203 (CIP Code: 52.0302)	5