

ACCOUNTING III - A

Pierce County Careers Connection Dual Credit Articulation Agreement

Upon completion of high school courses equivalent to the following competencies:

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| <p><input type="checkbox"/> Accounting for Accrued Revenue and Expenses</p> <ul style="list-style-type: none"> • Define accounting terms related to accrued revenue and accrued expenses. • Identify accounting concepts and practices related to accrued revenue and accrued practices. • Record adjusting, closing, and reversing entries for accrued revenue. • Record adjusting, closing, and reversing entries for accrued expenses. <p><input type="checkbox"/> Distributing Dividends and Preparing a Work Sheet</p> <ul style="list-style-type: none"> • Define accounting terms related to distributing dividends and preparing a work sheet for a merchandising business organized as a corporation. • Identify accounting concepts and practices related to distributing dividends and preparing a work sheet for a merchandising business organized as a company. • Plan end-of-fiscal-period adjustments for a merchandising business organized as a corporation. • Calculate federal income tax, plan and adjustments for federal income tax expense, and complete a work sheet. | <p><input type="checkbox"/> Financial Statements and End-of-Fiscal-Period Entries for a Corporation</p> <ul style="list-style-type: none"> • Define accounting terms related to financial statements for a merchandising business organized as a corporation. • Identify accounting concepts and practices related to financial statements and end-of-fiscal-period entries for a merchandising business organized as a corporation. • Prepare and analyze an income statement for a merchandising business organized as a corporation. • Prepare a statement of stockholders' equity for a merchandising business organized as a corporation. • Prepare and analyze a balance sheet for a merchandising business organized as a corporation. • Record adjusting, closing, and reversing entries for a merchandising business organized as a corporation. |
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A student earning a "B" grade or better may earn college credit at one of the following colleges:

<u>College</u>	<u>Course</u>	<u>Credits</u>
Clover Park Technical College	ACTG 115	4
	CIP Code: 520302	